

**TECHFAST HOLDINGS BERHAD**  
Company No. 200401009317 (647820-D)  
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE SIXTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT ROOM ALHAMBRA I & II, LEVEL M1, MELIA KUALA LUMPUR, 16 JALAN IMBI, 55100 KUALA LUMPUR ON MONDAY, 20 JULY 2020 AT 10.00 A.M.

**ATTENDANCE**

1. All members of the Board of Directors except Datuk Chan Chong Choon.
2. Company Secretaries
3. Management Team of Techfast Holdings Berhad
4. Representatives from Messrs Tai Yapp & Co PLT External Auditors
5. Representative from Tricor Investor & Issuing House Services Sdn Bhd, Registrar
6. Representative from Scrutineer Solutions Sdn Bhd, appointed Independent Scrutineer
7. Shareholders, proxies and others as per Attendance List

**CHAIRMAN**

Mr. Lim Tock Ooi

**QUORUM**

There was a quorum for the Meeting.

**NOTICE OF MEETING**

The notice of Meeting having been circulated and was taken as read.

Before proceeding with the items on the Agenda, the Chairman, Mr. Lim Tock Ooi explained that Bursa Malaysia Listing Requirements required that all resolutions set out in the Notice of general meeting be voted by poll. In view of this, all the resolutions in this meeting would be put to vote by poll and all the votes casted would be validated by the appointed independent scrutineer, Scrutineer Solutions Sdn Bhd.

**AGENDA 1**

**TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Chairman said that this Agenda was meant for discussion only. This Agenda item was not a business which required a resolution to be put to the shareholders' votes.

The Audited Financial Statements for the financial year ended 31 December 2019 together with the Reports of Directors and Auditors were received and noted by the shareholders.

The shareholders agreed that the Q&A session on the Audited Financial Statements would be carried out during the vote counting process after the deliberation of remaining items on the Agenda in order to efficiently use the time while the vote counting by the scrutineer took place.

**AGENDA 2, RESOLUTION 1**

**TO APPROVE THE PAYMENT OF DIRECTORS' FEES NOT EXCEEDING RM120,000 FOR THE PERIOD FROM MAY 2020 UNTIL THE 17<sup>TH</sup> AGM IN 2021 TO NON-EXECUTIVE DIRECTORS.**

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Agenda 2, Resolution 1 on the payment of Directors' fees not exceeding RM120,000 for the period from May 2020 until the 17<sup>th</sup> AGM in 2021 to Non-Executive Directors was approved by the Shareholders.

No matters were raised by the shareholders on this Agenda.

**AGENDA 3, RESOLUTION 2**

**TO APPROVE THE PAYMENT OF DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) NOT EXCEEDING RM18,000 FOR THE PERIOD FROM MAY 2020 UNTIL THE 17<sup>TH</sup> AGM IN 2021 TO NON-EXECUTIVE DIRECTORS.**

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Agenda 3, Resolution 2 on the payment of Directors' remuneration (excluding Directors' fees) not exceeding RM18,000 for the period from May 2020 until the 17<sup>th</sup> AGM in 2021 to Non-Executive Directors was approved by the Shareholders.

No matters were raised by the shareholders on this Agenda.

**AGENDA 4, RESOLUTION 3**

**TO RE-ELECT MR. LIM TOCK OOI AS DIRECTOR OF THE COMPANY**

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Agenda 4, Resolution 3, on the re-election of Mr. Lim Tock Ooi as Director of the Company pursuant to Article 104(1) of the Company's Constitution was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

**RETIREMENT OF DATUK CHAN CHONG CHOON AS DIRECTOR OF THE COMPANY**

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The Chairman informed the Meeting that Datuk Chan Chong Choon, who retired by rotation in accordance with Article 104(1) of the Company's Constitution, had served as an Independent Non-Executive Director of the Company for more than nine (9) years. He did not seek re-election in compliance with the Board Charter of the Company where an independent non-executive director shall serve for a maximum cumulative term of nine (9) years only. Hence, he retired at the conclusion of the 16<sup>th</sup> AGM.

**AGENDA 5, RESOLUTION 4**

**TO APPOINT AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

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Agenda 5, Resolution 4, on the re-appointment of Messrs Tai, Yapp & Co. PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

**AGENDA 6, RESOLUTION 5**

**AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTION 76 OF THE COMPANIES ACT, 2016**

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Agenda 6, Resolution 5 on the authority for the Directors to issue and allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion, deem fit provided that aggregate number of shares issued pursuant to this resolution did not exceed ten percent (10%) of the total issued share capital of the Company for the time being, was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

**AGENDA 7, RESOLUTION 6**

**PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE OF ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**

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Agenda 7, Resolution 6 on the renewal of Proposed Share Buy-Back which will empower the Directors of the Company to buy back its shares from Bursa Malaysia Securities Berhad and/or hold from time to time shares of the Company not exceeding ten percent (10%) of the total issued share capital of the Company and this authority would, unless revoked or varied by the Company at a General Meeting, expire at the next annual general meeting was approved by the shareholders.

No matters were raised by the shareholders on this Agenda.

**POLLING PROCESS**

Before commencement of poll voting, the Chairman explained the procedure for the conduct of the poll and use of the poll voting forms that were given to each shareholder/proxy during their registration for this AGM.

The results of the poll were then counted and verified by the appointed scrutineer, Scrutineer Solutions Sdn Bhd.

**Q&A SESSION ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Chairman then invited the questions from the floor on the Audited Financial Statements for the financial year ended 31 December 2019.

There were no questions from the shareholders on the Audited Financial Statements of the Company for the financial year ended 31 December 2019.

**ANNOUNCEMENT OF POLL RESULTS**

The Chairman announced that the resolutions were duly carried with the poll results as follows:

No.	Resolution	Vote For		Vote Against		Results
		No. of Shares	%	No. of Shares	%	
1.	Ordinary Resolution 1 <ul style="list-style-type: none"> <li>To approve the payment of Directors' Fees not exceeding RM120,000 for the period from May 2020 until 17<sup>th</sup> AGM 2021 to Non-Executive Directors.</li> </ul>	97,575,425	99.9999	100	0.0001	Carried
2.	Ordinary Resolution 2 <ul style="list-style-type: none"> <li>To approve the payment of Directors' remuneration (excluding Directors' fees) not exceeding RM18,000 for the period from May 2020 until 17<sup>th</sup> AGM 2021 to Non-Executive Directors.</li> </ul>	97,575,425	99.9999	100	0.0001	Carried
3.	Ordinary Resolution 3 <ul style="list-style-type: none"> <li>To re-elect Lim Tock Ooi</li> </ul>	66,390,341	100.0000	0	0	Carried
4.	Ordinary Resolution 4 <ul style="list-style-type: none"> <li>To re-appoint Auditors and to authorize the Directors to fix their remuneration</li> </ul>	97,575,525	100.0000	0	0	Carried
5	Ordinary Resolution 5 <ul style="list-style-type: none"> <li>Authority to allot and issue shares pursuant to Section 76 of the Companies Act, 2016.</li> </ul>	97,575,425	99.9999	100	0.0001	Carried
6.	Ordinary Resolution 6 <ul style="list-style-type: none"> <li>Proposed renewal of authority for the Company to purchase up to 10% of its own shares in the total number of issued share of the Company</li> </ul>	97,575,525	100.0000	0	0	Carried

**Closed of Meeting**

There were no other matters raised by the shareholders and no other business to be transacted and the Meeting closed at 10.30 a.m. with a vote of thanks to the Chair.