



Driving Excellence for  
Mutual Success

## TECHFAST HOLDINGS BERHAD

(Company No. 647820-D)  
(Incorporated in Malaysia under the Companies Act, 1965)

29 April 2016

To: The Shareholders of Techfast Holdings Berhad

### ADDENDUM TO THE ANNUAL REPORT 2015

With reference to page 20 of the Annual Report 2015, we wish to inform that the following additional paragraph will be inserted as item 10 to the Additional Compliance Information:

#### 10. UTILISATION OF PROCEEDS

The status of utilisation of proceeds arising from the Private Placement exercise completed on 19 August 2015:

	<b>Proposed Utilisation (RM '000)</b>	<b>Actual Utilisation (RM '000)</b>	<b>Balance Unutilised (RM '000)</b>	<b>Expected Time Frame For Utilisation</b>
Investment in existing business	1,400	196	1,204	within 12 months from receipt of proceeds
Payment of trade creditors	600	600	-	
Repayment of hire purchase loans	100	100	-	
Operating and administrative expenses	600	600	-	
Expenses in relation to the Private Placement exercise	112	80	32	excess to be adjusted to working capital / future investment
	<b>2,812</b>	<b>1,576</b>	<b>1,236</b>	

With reference to the Explanatory Notes on Special Business to Resolution No. 7 (Item 7) on the Authority to Allot and Issue Shares pursuant to Section 132D of the Companies Act, 1965 on page 77 of the Annual Report 2015, please find below the amended note:

The proposed Ordinary Resolution 7, if passed, will renew the authority given to the Directors of the Company to issue and allot shares in the Company at any time, to such person or persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit ("General Mandate"), provided that the aggregate number of shares issued pursuant to this General Mandate does not exceed 10% of the total issued share capital of the Company at the time of issue. This renewed General Mandate, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

As at the date of this Notice, 15,200,000 new ordinary shares of RM0.10 each in the Company were issued pursuant to the authority granted to the Directors at the Eleventh Annual General Meeting held on 22 May 2015. This authority lapses at the conclusion of the forthcoming Twelfth Annual General Meeting. The total proceeds of RM2,812,000 raised from the issuance of 15,200,000 shares via a private placement exercise were utilised for the investment in existing business, payment of trade creditors, repayment of loans, operating and administrative expenses, and the payment for expenses in relation to the private placement exercise.

With the renewed General Mandate, the Company will be able to raise funds for the purpose of funding future investment, working capital and/or acquisitions.

By order of the Board

Chin Ooi Wee (LS 0006616)  
Lim Li Shiang (MIA 19661)

Company Secretaries  
Kuala Lumpur

29 April 2016